

Performance Report

School Name	Kiwipark school
For the year ended	31 December 2027

Entity information

Legal name of entity	Kiwipark school
School Number	9999
School Address:	
School Postal Address:	
School Phone:	
School Email:	
Accountant / Service Provider:	

Members of the Board:	Name	Position	How Position Gained	Term Expired/ Expires
		Presiding Member		
		Principal ex Officio		
		Parent Representative		
		Parent Representative		
		Parent Representative		
		Parent Representative		
		Staff Representative		

Other entities controlled by the entity	Legal Name	Entity Identifier

Statement of Responsibility
For the year ended 31 December 2027

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the Principal and others, as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the School's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2027 fairly reflects the financial position and operations of the School.

The School's 2027 financial statements are authorised for issue by the Board.

Full Name of Presiding Member

Full Name of Principal

Signature of Presiding Member

Signature of Principal

Date:

Date:

Performance Report

School Name	Kiwipark school
For the year ended	31 December 2027

FINANCIAL INFORMATION
Statement of Financial Performance

	Note	2027 \$	Budget \$	2026 \$
Revenue				
Government Grants	1	688,800	669,000	589,297
Locally Raised Funds		296,574	193,500	229,575
Interest, dividends and other investment revenue		9,254	5,000	14,482
Other revenue		28,000	20,000	21,000
Total revenue		1,022,628	887,500	854,354
Expenses				
Locally Raised Funds	2	130,754	98,625	117,728
Learning Resources		121,182	101,500	112,871
Administration		154,225	144,500	115,736
Property		163,487	163,000	160,159
Employment costs		288,826	259,375	258,331
Other expenses		36,922	18,000	23,295
Depreciation	5	86,062	102,500	65,787
Total expenses		981,458	887,500	853,907
Surplus/(Deficit) for the year		41,170	-	447

FINANCIAL INFORMATION
Statement of Financial Position

	Note	2027 \$	Budget \$	2026 \$
Assets				
Current assets				
Cash and short-term deposits	3	263,909	225,000	235,107
Debtors and prepayments		55,763	54,000	78,648
Inventory		25,881	26,000	19,843
Other current assets / Investments		171,684	150,000	137,544
Total current assets		517,237	455,000	471,142
Non-current assets				
Property, plant and equipment	5	505,779	398,000	398,740
Non-current Investments	3	129,201	60,000	60,000
Total non-current assets		634,980	458,000	458,740
Total assets		1,152,217	913,000	929,882
Liabilities				
Current Liabilities				
Creditors and accrued expenses	4	64,428	49,000	18,395
Employee costs payable		5,000	10,000	-
Deferred revenue		154,005	34,000	4,000
Loans / Borrowings		69,672	67,000	30,754
Other current liabilities		59,214	59,000	155,424
Total current liabilities		352,319	219,000	208,573
Non-current liabilities				
Loans / Borrowings	4	111,294	79,000	90,780
Other non-current liabilities		120,669	95,000	112,190
Total non-current liabilities		231,963	174,000	202,970
Total Liabilities		584,282	393,000	411,543
Total assets less total liabilities (net assets)		567,935	520,000	518,339
Accumulated Funds				
Accumulated surpluses or (deficits)		567,935	520,000	518,339
Restricted reserves		-	-	-
Total Accumulated Funds		567,935	520,000	518,339

Kiwipark school
31 December 2027

FINANCIAL INFORMATION
Statement of Cashflow

	2027 \$	Budget \$	2026 \$
Cash flows from operating activities			
Operating receipts (money deposited into the bank account)			
Government Grants	782,800	770,000	736,000
Locally Raised Funds	254,216	180,500	198,934
Hostel	47,000	30,000	74,000
International Students	60,000	35,000	35,000
Goods and Services Tax (net)	4,845	(10,000)	(10,000)
Interest Received	12,753	4,000	4,000
Total receipts	1,161,614	1,009,500	1,037,934
Less operating payments (money withdrawn from you bank account)			
Payments to Employees	279,442	500,634	466,375
Payments to Suppliers	495,814	425,625	439,842
Interest Paid	10,665	9,000	9,000
Total payments	785,921	935,259	915,217
Net cash flows from operating activities	375,693	74,241	122,717
Cash flows from other activities			
Cash was received from:			
Proceeds from Sale of Property Plant & Equipment (and Intangibles)	5,000	-	-
Proceeds from Sale of Investments	-	-	-
Furniture and Equipment Grant	12,000	-	-
Contributions from Ministry of Education	-	-	-
Loans Received	50,000	52,000	52,000
Funds Administered on Behalf of Other Parties	- 118,624	34,000	31,000
Cash was applied to:			
Purchase of Property Plant & Equipment (and Intangibles)	181,290	143,500	83,500
Purchase of Investments	103,341	12,456	35,000
Distributions to Ministry of Education	-	-	-
Finance Lease Payments	1,627	25,000	1,000
Repayment of Loans	9,009	5,000	6,000
	-		-
Net cash flows from other activities	- 346,891	- 99,956	- 42,500
Net increase/(decrease) in cash	28,802	- 25,715	80,217
Opening cash	235,107	250,715	154,890
Closing cash	263,909	225,000	235,107

Performance Report

School Name	Kiwipark school
For the year ended	31 December 2027

Statement of Accounting Policies

Basis of preparation

This performance report is prepared in accordance with the format agreed between the Secertary for Education and the Auditor-General . it is based on the XRB's Tier 3 (NFP) Standard, excluding centrally provided services from the ministry of Education. The entity is eligible to apply these requirements under the Education and Training Act 2020. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

Treatment of GST

All amounts are recorded on a GST exclusive basis, except for Debtors and Creditors which are stated inclusive of GST

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statement of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

Revenue Recognition

Government Grants
The School receives funding from the Ministry of Education. The following are the main types of funding that the School receives:

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to.

Other Grants where conditions exist
Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests
Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met, funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

Interest Revenue
Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

Bank Accounts and Cash

Cash and short term deposits in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Recievable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

Inventory

Inventories are consumable items held for sale and are comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit

Property Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.","Land and buildings owned by the Proprietor are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the Board are recorded at cost, less accumulated depreciation and impairment losses.","Improvements to buildings owned by the Proprietor are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value, as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finanace Leases

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the School will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Performance Report

School Name	Kiwipark school
For the year ended	31 December 2027

Depreciation and Amortisation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.		
The estimated useful lives of the assets are:		
Building Improvements		10–75 years
Board-owned Buildings		10–75 years
Furniture and Equipment		10–15 years
Information and Communication Technology		3–5 years
Intangible Assets		3 years
Motor Vehicles		5 years
Textbooks		3 years
Leased Assets held under a Finance Lease		Term of Lease
Library Resources		12.5% Diminishing value

Impairment of property, plant, and equipment

The School does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.	
Non cash generating assets	
Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.	
Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.	
In determining fair value less costs to sell, the School engages an independent valuer to assess market value based on the best available information. The valuation is based on [details of the valuer's approach to determining market value (i.e. what valuation techniques have been employed, comparison to recent market transaction etc.)].	
If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in surplus or deficit.	
The reversal of an impairment loss is recognised in surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.	

Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.
--

Employee Entitlements

Short-term employee entitlements
Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date and annual leave earned, by non teaching staff, but not yet taken at balance date.
Long-term employee entitlements
Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.
The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

Deferred Revenue

Revenue received in advance relates to fees received from [international and hostel students] and grants received [Resource Teacher: Learning and Behaviour] (delete as appropriate) where there are unfulfilled obligations for the Group to provide services in the future. The fees or grants are recorded as revenue as the obligations are fulfilled and the fees or grants are earned.
The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate. (If this statement is incorrect, please delete.)

Funds Held on Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.
The School holds sufficient funds to enable the funds to be used for their intended purpose at any time. (If this statement is incorrect, please delete.)

Funds held for Capital works

The School directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose. As such, these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.
The School holds sufficient funds to enable the funds to be used for their intended purpose at any time. (If this statement is incorrect, please delete.)

Shared Funds

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. In instances where funds are outside of the School's control, these amounts are not recorded in the Statement of Comprehensive Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.
--

Performance Report

School Name	Kiwipark school
For the year ended	31 December 2027

Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the school, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the School's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

Cyclical maintenance, which involves painting the interior and exterior of the School, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a 7 to 10 year period. The economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

The School carries out painting maintenance of the whole school over a 7 to 10 year period. The economic outflow of this is dependent on the plan established by the School to meet this obligation and is detailed in the notes and disclosures of these accounts.

Borrowings

Borrowings on normal commercial terms are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the School has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil)

Performance Report

School Name	Kiwipark school
For the year ended	31 December 2027

Note 1 - Analysis of Revenue

Category	Analysis	Current year	Budget	Last year
Government Grants	Government Grants - Ministry of Education	666,800	669,000	579,297
	Other Government Grants	22,000	-	10,000
	Total	688,800	669,000	589,297
Category	Analysis	Current year	Budget	Last year
Locally Raised Funds	Donations and Bequests	80,845	39,000	93,415
	Fees for Extra Curricular Activities	58,406	45,000	72,766
	Trading	36,118	35,000	37,569
	Fundraising and Community Grants	66,990	51,000	5,825
	Other Revenue	24,215	8,500	-
	International Student Fees	30,000	15,000	20,000
	Total	296,574	193,500	229,575
Category	Analysis	Current year	Budget	Last year
Interest, dividends and other investment revenue	Interest	9,254	5,000	14,482
	Dividends	-	-	-
	Total	9,254	5,000	14,482
Category	Analysis	Current year	Budget	Last year
Other revenue	Gain on Sale of Property, Plant and Equipment	1,000	-	-
	Hostel - Fees	20,000	18,000	17,000
	Hostel - Student Contributions	5,000	-	3,000
	Hostel - Other Revenue	2,000	2,000	1,000
	Total	28,000	20,000	21,000

Note 2 - Analysis of Expenses

Category	Analysis	Current year	Budget	Last year
Locally Raised Funds	Extra Curricular Activities Costs	62,704	54,000	86,217
	Trading	35,741	32,000	23,909
	Fundraising and Community Grant Costs	1,254	1,000	1,927
	Other Locally Raised Funds Expenditure	24,805	10,000	-
	International Student - Other Expenses	6,250	1,625	5,675
	Total	130,754	98,625	117,728
Category	Analysis	Current year	Budget	Last year
Learning Resources	Curricular	88,206	65,500	92,263
	Information and Communication Technology	13,096	14,000	110
	Staff Development	18,123	20,000	18,833
	Other Learning Resources	1,757	2,000	1,665
	Total	121,182	101,500	112,871
Category	Analysis	Current year	Budget	Last year
Adminstration	Audit Fees	16,391	6,000	5,411
	Board Fees and Expenses	7,977	3,000	8,963
	Intervention Expenses	8,000	-	-
	Operating Leases	9,255	11,000	19,576
	Legal Fees	2,000	500	1,050
	Insurance	6,269	6,000	7,152
	Service Providers, Contractors and Consultancy	10,303	15,000	12,550
	Other Administration Expenses	94,030	103,000	61,034
	Total	154,225	144,500	115,736
Category	Analysis	Current year	Budget	Last year
Property	Consultancy and Contract Services	33,470	36,000	33,722
	Cyclical Maintenance	31,402	30,000	58,440
	Heat, Light and Water	20,112	21,000	21,242
	Rates	2,507	2,500	2,208
	Repairs and Maintenance	66,475	64,000	35,640
	Other Property Expenses	9,521	9,500	8,907
	Total	163,487	163,000	160,159
Category	Analysis	Current year	Budget	Last year
Employee costs	Employee Benefits - Salaries - Learning Resources	146,451	140,000	173,352
	Employee Benefits - Salaries - Adminstration	78,838	60,000	28,254
	Employee Benefits - Salaries - Property	32,787	35,000	35,000
	Employee Benefits - Salaries - International Students	18,750	13,375	10,325
	Employee Benefits - Salaries - Hostel	12,000	11,000	11,400
	Employee Benefits - Salaries - Other Locally Raised funds activity	-	-	-
	Total	288,826	259,375	258,331
In addition to the above cdirect cost, the school receives an annual teaching staff entitlement directly paid from by the Ministry of Education. This entitlement is provided to schools to enable the employment of Teaching staff to deliver the schoolss curriculm. During the year the school recieved a teaching staff entitlement of 49 full time teachers , of which it utilised 51 full time teachers for the year.				
Category	Analysis	Current year	Budget	Last year
Other expenses	Loss on Disposal of Property, Plant and Equipment	3,257	-	12,460
	Interest	10,665	9,000	1,235
	Loss on Uncollectable Accounts Receivable	5,000	-	-
	Impairment of Property, Plant and Equipment	3,000	-	-
	Impairment Loss - Other	-	-	-
	Transport	-	-	-
	Hostel Expenses	15,000	9,000	9,600
	Total	36,922	18,000	23,295

Kiwipark school
31 December 2027

Note 3 - Analysis of Assets
Current Assets

Category	Analysis	Current year	Budget	Last year
Cash and short-term deposits	Bank Accounts	54,883	48,000	88,540
	Short-term Bank Deposits	209,226	177,000	146,567
	Bank Overdraft	(200)	-	-
	Total	263,909	225,000	235,107
Category	Analysis	Current year	Budget	Last year
Debtors and prepayments	Receivables	8,535	4,000	172
	Receivables from the Ministry of Education	1,000	-	-
	Loss on Uncollectible Accounts Receivable	(5,000)	-	(4,000)
	Interest Receivable	786	1,000	4,285
	Banking Staffing Underuse	28,317	30,000	47,893
	Prepayments	9,388	9,000	8,633
	GST Recievable	12,737	10,000	17,582
	Capital works funding Receivable	-	-	4,083
	Total	55,763	54,000	78,648
Category	Analysis	Current year	Budget	Last year
Inventory	Stationery	1,202	1,000	1,900
	School Uniforms	20,000	25,000	17,943
	Canteen	4,679	-	-
	Total	25,881	26,000	19,843
Category	Analysis	Current year	Budget	Last year
Other current / Non-Current assets and Investments	Short-term Bank Deposits	171,684	150,000	137,544
	Long-term Bank Deposits	129,201	60,000	60,000
	Total	300,885	210,000	197,544

Note 4 - Analysis of Liabilities
Current Liabilities

Category	Analysis	Current year	Budget	Last year
Creditors and accrued expenses	Creditors	19,599	24,000	5,681
	Accruals	41,829	20,000	12,714
	Banking Staffing Overuse	3,000	5,000	-
	GST Payable	-	-	-
	Total	64,428	49,000	18,395
Category	Analysis	Current year	Budget	Last year
Employee costs payable	Employee Entitlements - Salaries	-	-	-
	Employee Entitlements - Leave Accrual	5,000	10,000	-
	Total	5,000	10,000	-
Category	Analysis	Current year	Budget	Last year
Deferred revenue	Grants in Advance - Ministry of Education	100,000	-	-
	International Student Fees in Advance	30,000	20,000	-
	Hostel Fees in Advance	20,000	10,000	-
	Other revenue in Advance	4,005	4,000	4,000
	Total	154,005	34,000	4,000
Category	Analysis	Current year	Budget	Last year
Other current liabilities	Cyclical Maintenance	27,923	30,000	-
	Funds Held in Trust on Behalf of Third Parties	25,000	15,000	-
	Capital Works Funds Held on Behalf	4,291	4,000	155,424
	Funds Held on Behalf of Cluster / Transport Network	2,000	10,000	-
	Total	59,214	59,000	155,424
Category	Analysis	Current year	Budget	Last year
Current Loans / Borrowings	Painting Contract due within one year	16,754	11,000	16,754
	Loans due in one year	39,000	42,000	-
	Finance lease liability	13,918	14,000	14,000
	Total	69,672	67,000	30,754

Non-Current Liabilities

Category	Analysis	Current year	Budget	Last year
Non-current Loans / Borrowings	Painting Contract due after one year	57,771	45,000	66,780
	Loans due after one year	11,000	10,000	-
	Finance lease liability	42,523	24,000	24,000
	Total	111,294	79,000	90,780
Category	Analysis	Current year	Budget	Last year
Other non-current liabilities	Cyclical Maintenance	115,669	90,000	112,190
	Funds Held in Trust on Behalf of Third Parties	5,000	5,000	-
	Total	120,669	95,000	112,190

Kiwipark school
31 December 2027

Note 5 - Property, Plant and Equipment

Asset Class	Current year					Closing Carrying amount
	Opening Carrying Amount	Purchases	Disposals	Impairment	Depreciation	
Land	101,000	-	-	-	-	101,000
Buildings	109,597	-	-	-	(12,114)	97,483
Building Improvements	35,296	-	-	-	(4,464)	30,832
Hostel	-	-	-	-	-	-
Furniture and Equipment	11,713	173,290	(3,257)		(19,502)	162,244
Information and Communication Technology	71,544			(3,000)	(27,722)	40,822
Intangible Assets	-	8,000	-		(800)	7,200
Motor Vehicles	19,000		(4,000)		(5,000)	10,000
Textbooks	-	2,000			(750)	1,250
Leased Assets	33,400	20,068			(12,701)	40,767
Library Resources	17,190	-	-	-	(3,009)	14,181
Total	398,740	203,358	(7,257)	(3,000)	(86,062)	505,779

Asset Class	Current Year			Last Year		
	Cost or Valuation	Accumulated Depreciation	Net Book Value	Cost or Valuation	Accumulated Depreciation	Net Book Value
Land	101,000	-	101,000	101,000	-	101,000
Buildings	154,974	(57,491)	97,483	154,974	(45,377)	109,597
Building Improvements	110,220	(79,388)	30,832	110,220	(74,924)	35,296
Hostel	-	-	-	-	-	-
Furniture and Equipment	484,202	(321,958)	162,244	323,257	(311,544)	11,713
Information and Communication Technology	157,144	(116,322)	40,822	157,144	(85,600)	71,544
Intangible Assets	8,000	(800)	7,200	-	-	-
Motor Vehicles	20,000	(10,000)	10,000	45,000	(26,000)	19,000
Textbooks	2,000	(750)	1,250	-	-	-
Leased Assets	53,768	(13,001)	40,767	33,700	(300)	33,400
Library Resources	56,101	(41,920)	14,181	56,101	(38,911)	17,190
Total	1,147,409	(641,630)	505,779	981,396	(582,656)	398,740

Note 6 - Accumulated Funds

Description	Current year		
	Accumulated Surpluses or Deficits	Restricted Reserves	Total
Opening balance	518,339	-	518,339
Surplus/(Deficit)	41,170		41,170
Contributions from the Ministry of Education	-		-
Distributions to the Ministry of Education	- 3,574	-	- 3,574
Contribution - Furniture and Equipment Grant	12,000	-	12,000
Closing balance	567,935	-	567,935

Last year		
Accumulated Surpluses or Deficits	Restricted Reserves	Total
517,892	-	517,892
447		447
		-
		-
		-
518,339	-	518,339

Performance Report

School Name	Kiwipark school
For the year ended	31 December 2027

Note 7 - Remuneration

Key management personnel compensation

Key management personnel of the School include all Board members, Principal, Deputy Principals and Heads of Departments.

	Current year	Last year
Board Member Remuneration	3,410	3,300
Leadership Team Remuneration	314,949	309,019
Number of Full-time equivalent members	3	3
Total key management personnel remuneration	318,359	312,319

There are (include number here) members of the Board excluding the Principal. The Board has held (include number of meetings) full meetings of the Board in the year. The Board also has Finance (X members) and Property (X members) committees that meet monthly and quarterly respectively. As well as these regular meetings, including preparation time, the Presiding member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

The total value of remuneration paid or payable to the Principal was in the following bands:

Principal 1
Salary and Other Payments
Benefits and Other Emoluments
Termination Benefits

Current year	Last year
\$000	\$000
130 - 140	130 - 140
-	-
-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

The disclosure for 'Other Employees' does not include remuneration of the Principal.

Remuneration	Current year	Last year
\$000	FTE Number	FTE Number
100 - 110	1	1

Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

Current year	Last year
0 - 5,000	-
1	-

Total
Number of People

Note 8 - Commitments and Contingencies

Commitment	Explanation and Timing	Current year		Last year
		\$		\$
Commitments to lease or rent assets	Eftpos Machine	890		485
Commitment to Capital Works Projects	Fencing Stage 2	15,829		29,946
	Block G Roof	8,000		-
	Swimming Pool (Board funded)	250,000		200,000

During the year the school started or completed the the following capital works projects:

Project	Project Number	Status
Fencing Stage 2	1234	In progress
Block A - Junior college	1235	Completed
Block G - Roof	1236	In progress
Electrical switchboard	1237	In progress

Contingency	Explanation	Current year		Last year
		\$		\$
Contingent liability	The Board was notified of a claim of \$10,000 alleging a breach of contract. The Board has not recognised this matter in the financial statements because the likelihood of the claim surfacing is not probable as there is no substance to the matter.	10,000		
	Holidays Act Compliance – Schools Payroll The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider, Education Payroll Limited.			
	The Ministry continues to review the Schools Sector Payroll to ensure compliance with the Holidays Act 2003. An initial remediation payment has been made to some current school employees. The Ministry is continuing to perform detailed analysis to finalise calculations and the potential impacts for specific individuals. As such, this is expected to resolve the liability for school boards.			
	Pay Equity and Collective Agreement Funding Wash-up Since 2020 the Ministry of Education has provided additional funding for both the Support Staff in Schools' Collective Agreement (CA) Settlement and the Teacher Aide Pay Equity Settlement. At the date of signing the financial statements, the School's final entitlement for the year ended 31 December 2027 has not yet been advised. The School has therefore not recognised an asset or a liability regarding this funding wash-up, which is expected to be settled in July 2028.			

Performance Report

School Name	Kiwipark school
For the year ended	31 December 2027

Note 9 - Other

Deferred Revenue: Unused Significant Donations, Grants, Bequests and Pledges with Expectations over Use

Description	Purpose and nature of the condition(s)	Date condition(s) expected to be met	Original Amount \$	Deferred Amount		
				Current year \$		Last year \$
Grants in Advance - Ministry of Education	For student attendance project, unspent funds are returnable to the ministry at the end of the project	30/09/2028	100,000	100,000	-	-
International Student Fees in Advance	Fees for international students attending school in 2028, Refunds provided where the student leave the school prior to the end of the schooling year or term of study.	31/12/2028	30,000	30,000	20,000	-
Hostel Fees in Advance	Fees received for students using the school hostel facility in 2028, return of funds should the student cease using the Hostel facility.	31/12/2028	20,000	20,000	10,000	-
Other revenue in Advance	Advance payments for national volleyball tournament in 2028. Parent contrubutions to be returned if competition is cancelled.	31/03/2028	4,005	4,005	4,000	4,000

Note 10 - Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the School. The School enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm’s length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the School would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

Description of related party relationship	Description of the Transactions (whether in cash or amount in kind)	Value of Transactions		Amount Outstanding		
		Current Year \$	Last Year \$	Current Year \$		Last Year \$
Terry Heartland - Board member	<p>The School contracted Mr Heartland's company Heartland Builders Limited to undertake repairs to the school building prior to painting. All transaction were on standard terms and conditions and were invoiced directly to the school.</p> <p>The value of the contract was greater than \$25,000 (incl GST) for the year, as such the school sort and obtained approval from the Sectary for Education for this contract under s10 of Schedule 23 of the Education and Training Act 2020.</p>	27,968	15,637	-		-
Non Arms length Transaction - example						
Geroge Lewis - Board member	<p>The School contracted Mr Lewis's company Glove PC Services Limited to maintain and service the School's computer hardware and software for a discounted rate. Invoices were paid directly to the school .</p> <p>The value of the contract less than \$25,000 (incl GST) for the year, the contract does not require Ministry approval under s10 of Schedule 23 of the Education and Training Act 2020.</p>	1,950	1,000	150		-

Note 11 - Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (2026: Nil)

Note 12 - Ability to Continue Operating

The School intends to continue to continue operation for the indefinite future

Note 13 - Correction of Errors

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.